

HEXZA CORPORATION BERHAD (8705-K)
**Condensed Consolidated Statement of Comprehensive Income
For the financial year ended 30 June 2020
(The figures have not been audited)**

	3 months period ended		12 months cumulative	
	30-Jun-20 RM'000	30-Jun-19 RM'000	30-Jun-20 RM'000	30-Jun-19 RM'000
Revenue	21,659	25,842	90,507	106,255
Operating expenses	(17,510)	(21,950)	(71,948)	(95,713)
Interest expense	9	(3)	(6)	(17)
Interest income	1,013	336	1,137	409
Profit before taxation	<u>5,171</u>	<u>4,225</u>	<u>19,690</u>	<u>10,934</u>
Taxation	(1,061)	(868)	(3,665)	(2,352)
Profit for the period	<u>4,110</u>	<u>3,357</u>	<u>16,025</u>	<u>8,582</u>
Other comprehensive income/(loss):				
Items that will not be reclassified subsequently to profit or loss:				
Net fair value changes in equity instruments designated as at FVTOCI	20,778	3,045	29,873	(10,386)
Total comprehensive income/(loss) for the period	<u>24,888</u>	<u>6,402</u>	<u>45,898</u>	<u>(1,804)</u>
Profit attributable to:-				
- Owners of the Company	3,986	2,968	15,453	7,794
- Non-Controlling Interests	124	389	572	788
	<u>4,110</u>	<u>3,357</u>	<u>16,025</u>	<u>8,582</u>
Total comprehensive income/(loss) attributable to:-				
- Owners of the Company	24,764	6,013	45,326	(2,592)
- Non-Controlling Interests	124	389	572	788
	<u>24,888</u>	<u>6,402</u>	<u>45,898</u>	<u>(1,804)</u>
Earnings per share				
Basic/Diluted (sen)	2.0	1.5	7.7	3.9

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Financial Position as at 30 June 2020
(The figures have not been audited)

	AS AT 30-Jun-20 RM'000	AS AT 30-Jun-19 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	31,985	33,721
Other investments	97,668	114,972
Identifiable intangible assets	2,129	2,129
Total non-current assets	<u>131,782</u>	<u>150,822</u>
Current Assets		
Inventories	16,393	26,150
Trade & other receivables	18,158	19,547
Current tax assets	132	14
Other assets	377	480
Cash and cash equivalents**	97,065	31,471
Total current assets	<u>132,125</u>	<u>77,662</u>
TOTAL ASSETS	<u>263,907</u>	<u>228,484</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	100,190	100,190
Reserves	144,031	108,724
	<u>244,221</u>	<u>208,914</u>
Non-Controlling Interests	6,304	6,947
Total equity	<u>250,525</u>	<u>215,861</u>
Non-current liabilities		
Deferred tax liabilities	4,945	5,329
Total non-current liabilities	<u>4,945</u>	<u>5,329</u>
Current liabilities		
Trade & other payables	7,245	6,721
Current tax liabilities	1,192	573
Total current liabilities	<u>8,437</u>	<u>7,294</u>
TOTAL LIABILITIES	13,382	12,623
TOTAL EQUITY AND LIABILITIES	<u>263,907</u>	<u>228,484</u>
Net assets per share attributable to Owners of the Company (RM)	<u>1.21</u>	<u>1.03</u>

** Cash and cash equivalents include funds placed in trust funds which are held on a short term basis, do not have a fixed maturity tenure and are readily convertible into cash.

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)

Condensed Consolidated Statements of Changes in Equity
For the financial year ended 30 June 2020
 (The figures have not been audited)

	← Attributable to Owners of the Company →					Total Equity
	Share Capital	Non-Distributable Investments Revaluation Reserve	Distributable Retained Earnings	Total Shareholders' Equity	Non-Controlling Interests	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
12 months ended 30 June 2020:						
Balance as of 1 July 2019:	100,190	9,910	98,814	208,914	6,947	215,861
Total comprehensive income for the period	-	29,873	15,453	45,326	572	45,898
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	(1,215)	(11,234)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	(11,582)	11,582	-	-	-
Balance as of 30 June 2020	<u>100,190</u>	<u>28,201</u>	<u>115,830</u>	<u>244,221</u>	<u>6,304</u>	<u>250,525</u>
12 months ended 30 June 2019:						
Balance as of 1 July 2018:	100,190	15,541	105,794	221,526	6,159	227,685
Total comprehensive income/(loss) for the period	-	(10,386)	7,794	(2,592)	788	(1,804)
Transactions with the owners of the Company :						
Dividend	-	-	(10,019)	(10,019)	-	(10,019)
Transfer of investment revaluation reserve upon disposal of equity instruments designated as at FVTOCI	-	4,755	(4,755)	-	-	-
Balance as of 30 June 2019	<u>100,190</u>	<u>9,910</u>	<u>98,814</u>	<u>208,914</u>	<u>6,947</u>	<u>215,861</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)

HEXZA CORPORATION BERHAD (8705-K)

Condensed Consolidated Statement of Cash Flows
For the financial year ended 30 June 2020
(The figures have not been audited)

	12 months ended	
	30-Jun-20	30-Jun-19
	RM'000	RM'000
Cash Flows From/(Used In) Operating Activities		
Profit before taxation	19,690	10,934
Adjustments for:		
Depreciation and amortisation	2,407	2,930
Inventories written off	64	-
Warrants expired designated as at FVTOCI	1	-
Gain on disposal of property, plant & equipments	-	(1)
Property, plant and equipment written off	9	16
Interest expense	6	17
Dividend income	(1,769)	(2,547)
Unrealised loss/(gain) on foreign exchange	5	(75)
Net gain arising from financial assets designated as at FVTPL	(69)	(82)
Interest income	(1,137)	(409)
Reversal of impairment losses	(108)	(82)
Operating profit before changes in working capital	19,099	10,701
Changes in working capital		
Net change in current assets	11,294	(9,168)
Net change in current liabilities	524	(306)
Cash From Operating Activities	30,917	1,227
Dividends received	1,769	2,547
Interest received	1,206	491
Income tax paid	(3,560)	(3,001)
Interest paid	(6)	(17)
Income tax refunded	12	69
Net Cash From Operating Activities	30,338	1,316
Cash Flows From/(Used In) Investing Activities		
Purchase of equity instruments designated as at FVTOCI	(418)	(436)
Purchase of property, plant and equipment	(681)	(249)
Proceeds from disposal of property, plant and equipment	-	1
Proceeds from disposal of equity instruments designated as at FVTOCI	47,594	19,026
Net Cash From Investing Activities	46,495	18,342
Cash Flows Used In Financing Activities		
Dividends paid to owners of the Company	(10,019)	(10,019)
Dividends paid to non-controlling interests	(1,215)	-
Net Cash (Used In) Financing Activities	(11,234)	(10,019)
Net Increase In Cash And Cash Equivalents	65,599	9,639
Cash And Cash Equivalents At Beginning Of Financial Year	31,471	21,826
Effect of exchange rate changes on the balance of cash held in foreign currencies	(5)	6
Cash And Cash Equivalents At End Of Financial Year	97,065	31,471

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statement for the year ended 30th June 2019)